

Message Text

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ACTION EUR-25

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SUBJECT: INTERNATIONAL INVESTMENT IN THE OECD

REF: (A) C(74)80

DEPT PASS TREAS FOR KORP

1. SECGEN WILL ADD NEW PARAGRAPH 21 BETWEEN PRESENT PARAGRAPHS 20 AND 21 OF REF A, RENUMBERING PRESENT PARAGRAPHS 21 THROUGH 23 AS 22 THROUGH 24. HE WILL ALSO ADD NEW SUB-PARAGRAPH (E) TO 24. NEW SECTIONS ARE AS FOLLOWS:

"21. IN ADDITION TO THE WORK ON THESE URGENT PROBLEMS DESCRIBED ABOVE, THE ORGANISATION WILL HAVE TO PURSUE ITS EFFORTS TO IMPROVE CO-OPERATION AMONG MEMBER COUNTRIES IN THE GENERAL FIELD OF INTERNATIONAL INVESTMENT AND TO DEAL, AT THE SAME TIME, WITH THE SPECIFIC PROBLEMS CONNECTED WITH THE FUNCTIONING OF THE MULTINATIONAL ENTERPRISES. DISCUSSIONS HELD ON THIS MATTER IN THE EXECUTIVE COMMITTEE IN SPECIAL SESSION SUGGEST THAT O.E.C.D. MEMBER COUNTRIES SHOULD INTENSIFY THEIR CONSULTATIONS BASED ON A

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FRAMEWORK OF GUIDELINES SO AS TO MINIMISE PROBLEMS

EMERGING FROM CONFLICTING INTERESTS. THE EXECUTIVE COMMITTEE IN SPECIAL SESSION WILL HAVE TO CONSIDER PRACTICAL SOLUTIONS IN THE PERIOD AHEAD, TAKING ACCOUNT OF THE RESULTS OF THE PREPARATORY WORK NOW UNDER WAY IN THE COMPETENT SPECIALISED COMMITTEES."

"24. (E) TO INSTRUCT THE ORGANISATION TO CONTINUE, AS A MATTER OF URGENCY, ITS WORK AIMED AT INTENSIFYING INTERNATIONAL CO-OPERATION ON ISSUES PERTAINING TO INTERNATIONAL INVESTMENT AND THE ACTIVITIES OF THE MULTINATIONAL ENTERPRISES."

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